

University Academy
Statement of Financial Position
As of September 30 2022

Assets	
UMB Checking	(471,273)
UMB Investment	2,403,000
UMB Trust	2,090,438
Total Assets	<u><u>4,022,165</u></u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	<u>72,449</u>
Liabilities	72,449
Fund Balance	
Beginning Fund Balance	3,949,716
Transfers In	14,505,691
Transfers Out	<u>(14,505,691)</u>
Fund Balance Subtotal	<u><u>3,949,716</u></u>
Total Liabilities and Fund Equity	<u><u>4,022,165</u></u>

University Academy
Revenue & Expenditure Budget to Actual Summary
For the YTD Ending September 30, 2022

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	845,979	2,234,894	37.85%
State revenue	2,545,849	13,522,243	18.83%
Federal revenue	334,762	2,827,894	11.84%
Total revenue	<u>3,726,590</u>	<u>18,585,031</u>	<u>20.05%</u>
Expenditures			
Operating			
Salaries	2,320,600	8,519,882	27.24%
Health Insurance	161,702	657,025	24.61%
Pension	152,496	950,690	16.04%
Payroll Taxes	185,479	686,658	27.01%
Purchase services	915,912	6,733,508	13.60%
Supplies & materials	321,295	923,508	34.79%
Capital outlay	261,822	113,760	230.15%
Total Expenditures	<u>4,319,306</u>	<u>18,585,031</u>	<u>23.24%</u>
Net Operating Income (Deficit)	<u>(592,716)</u>	<u>-</u>	<u>-</u>

University Academy
Revenue & Expenditure Previous Year Comparison
For the YTD Ending September 30, 2022

	9/30/2021	9/30/2022	\$ Change	% Change
Revenue				
Local revenue	549,503	845,979	\$ 296,476	53.95%
State revenue	2,290,391	2,545,849	\$ 255,458	11.15%
Federal revenue	111,556	334,762	\$ 223,206	200.08%
Total revenue	<u>2,951,450</u>	<u>3,726,590</u>	<u>\$ 775,140</u>	<u>26.26%</u>
Expenditures				
Operating				
Salaries	2,127,037	2,320,600	\$ (193,563)	-9.10%
Health Insurance	160,120	161,702	\$ (1,582)	-0.99%
Pension	145,756	152,496	\$ (6,740)	-4.62%
Payroll Taxes	169,222	185,479	\$ (16,257)	-9.61%
Purchase services	911,123	915,912	\$ (4,789)	-0.53%
Supplies & materials	484,024	321,295	\$ 162,729	33.62%
Capital outlay	860,522	261,822	\$ 598,700	69.57%
Total Expenditures	<u>4,857,804</u>	<u>4,319,306</u>	<u>\$ 538,498</u>	<u>11.09%</u>
Net Operating Income (Deficit)	<u>(1,906,354)</u>	<u>(592,716)</u>	<u>\$ (1,313,638)</u>	<u>68.91%</u>

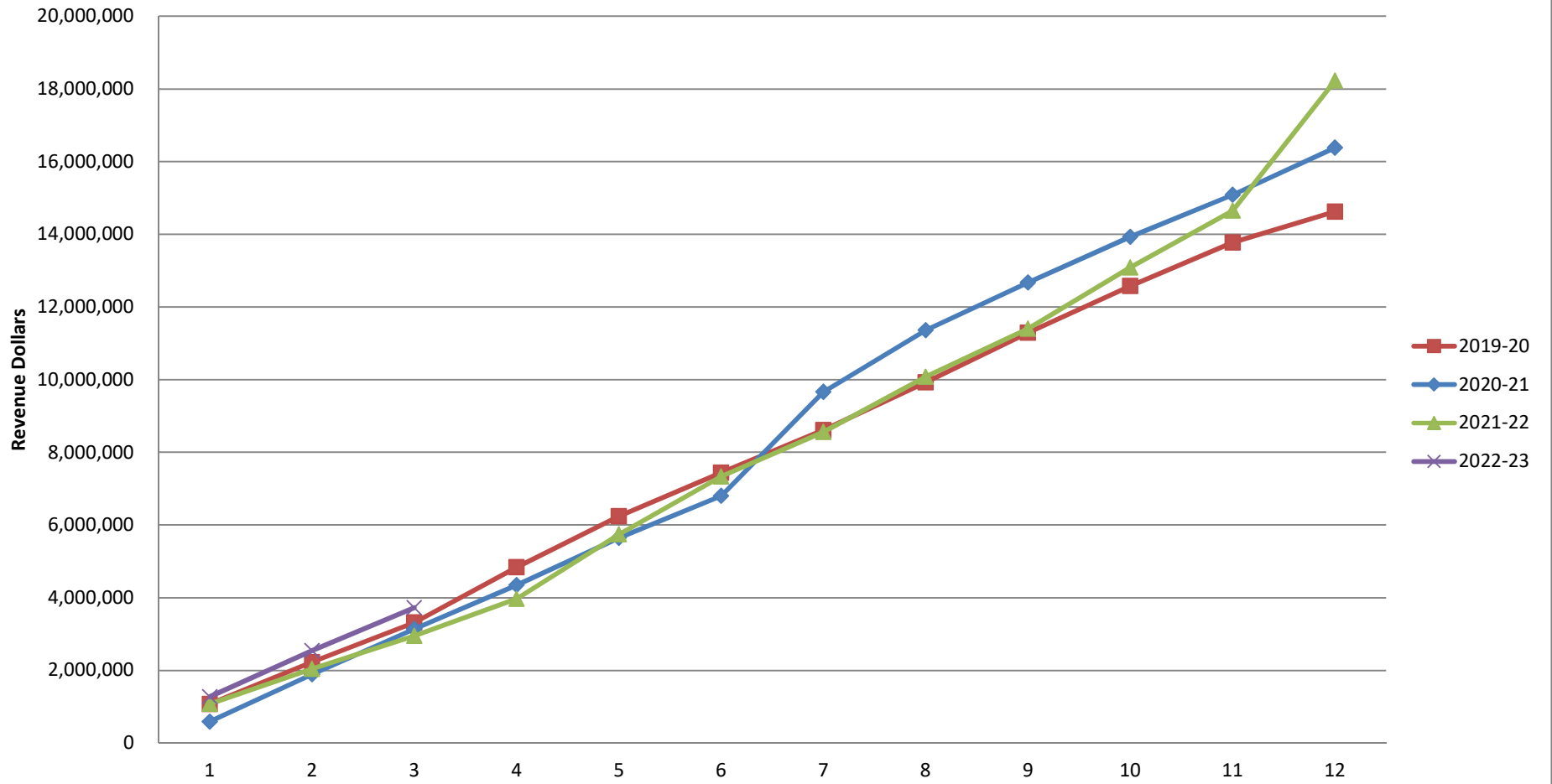
University Academy
Revenue Summary
For the YTD Ending September 30, 2022

	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	1,832	10,000	18.32%
Sales tax - prop C	454,745	1,598,442	28.45%
Unrestricted gifts & grants	-	-	0.00%
Restricted gifts & grants	241,706	372,755	64.84%
Food service sales	128	83,556	0.15%
Fundraising revenue	5,947	70,140	8.48%
Other local revenue	141,621	100,000	141.62%
Total local revenue	<u>845,979</u>	<u>2,234,893</u>	<u>37.85%</u>
Revenue from state sources			
Basic formula	2,407,550	12,819,125	18.78%
Transportation	13,807	278,118	4.96%
Basis formula - classroom trust fund	124,492	425,000	29.29%
Other Revenue	-	-	0.00%
Total state revenue	<u>2,545,849</u>	<u>13,522,243</u>	<u>18.83%</u>
Revenue from federal sources			
Medicaid revenue	12,883	40,000	32.21%
School lunch program	94,854	368,613	25.73%
School breakfast program	49,175	188,698	26.06%
School Food Service-Summer	-	52,928	0.00%
Title I	117,680	440,145	26.74%
Title II Part A	13,714	49,652	27.62%
Title IV	7,745	31,937	24.25%
Part B/SPED revenue	31,998	184,088	17.38%
Other Federal Revenue	6,713	1,471,834	0.46%
Total federal revenue	<u>334,762</u>	<u>2,827,895</u>	<u>11.84%</u>
Totals	<u><u>3,726,590</u></u>	<u><u>18,585,031</u></u>	<u><u>20.05%</u></u>

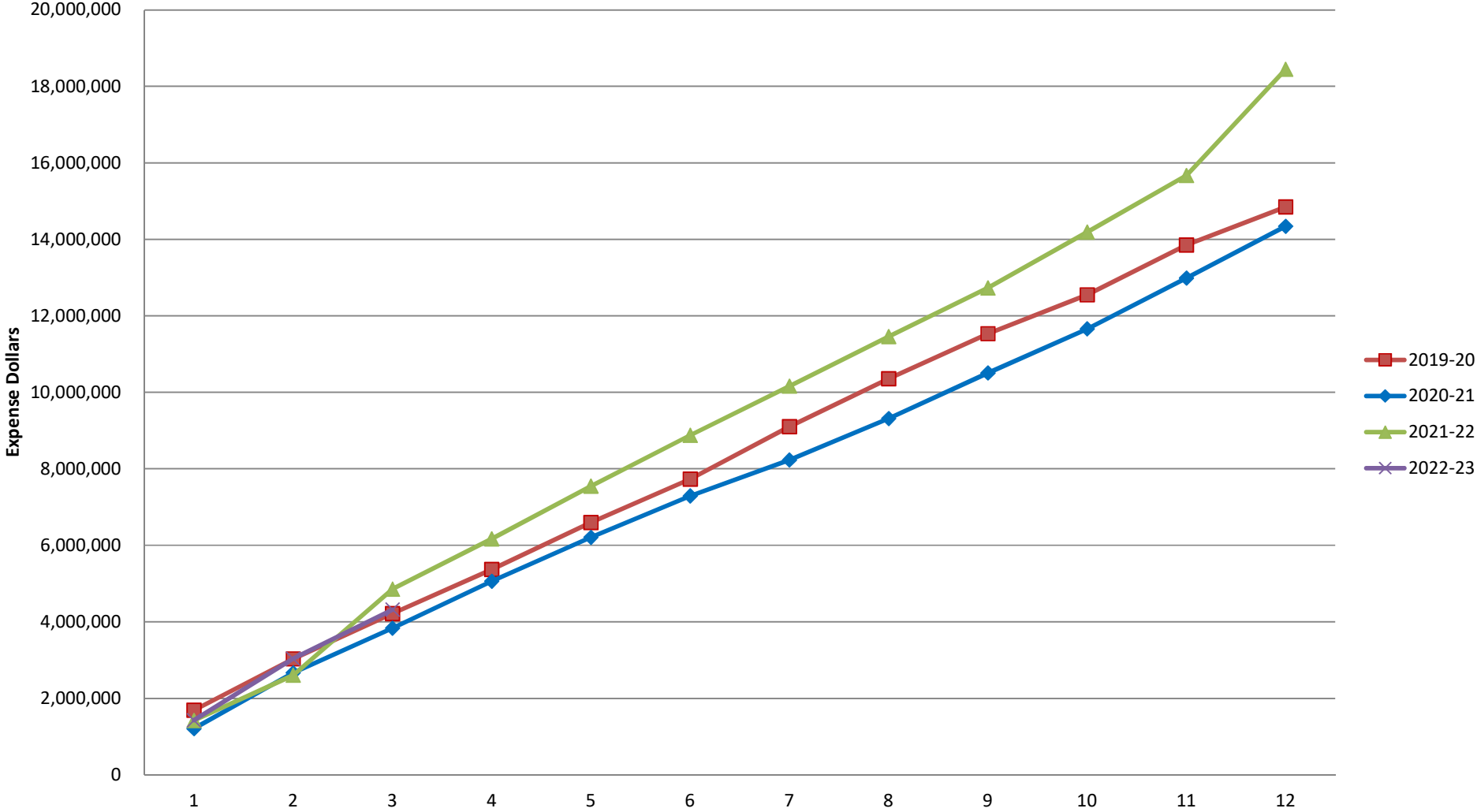
University Academy
Revenue Comparison to Previous Year
For the YTD Ending September 30, 2022

	9/30/2021	9/30/2022	\$ Amount Change	% of Change
Earnings on deposits	(896)	1,832	\$ 2,728	-304.46%
Sales tax - prop C	379,590	454,745	75,155	19.80%
Unrestricted gifts & grants	7	-	(7)	-100.00%
Restricted gifts & grants	157,800	241,706	83,906	53.17%
Food service sales	1,376	128	(1,248)	-90.69%
Fundraising revenue	1,315	5,947	4,632	352.24%
Other Local Revenue	10,311	141,621	131,310	1273.49%
Total local revenue	<u>549,503</u>	<u>845,979</u>	<u>\$ 296,476</u>	<u>53.95%</u>
Basic formula	2,144,138	2,407,550	\$ 263,412	12.29%
Transportation	29,205	13,807	(15,398)	-52.72%
Basis formula - classroom trust fund	117,048	124,492	7,444	6.36%
Other State Revenue	-	-	-	-
Total state revenue	<u>2,290,391</u>	<u>2,545,849</u>	<u>\$ 255,458</u>	<u>11.15%</u>
Medicaid revenue	10,018	12,883	\$ 2,865	28.60%
School lunch program	21,331	94,854	73,523	344.68%
School breakfast program	12,145	49,175	37,030	304.90%
School Food Service -Summer	47,630	-	(47,630)	0.00%
Title I	-	117,680	117,680	100.00%
Title II Part A	-	13,714	13,714	100.00%
Title IV	-	7,745	7,745	100.00%
Part B/SPED revenue	15,952	31,998	16,046	100.59%
Other Federal Revenue	4,480	6,713	2,233	49.84%
Total federal revenue	<u>111,556</u>	<u>334,762</u>	<u>\$ 223,206</u>	<u>200.08%</u>
Totals	<u>2,951,450</u>	<u>3,726,590</u>	<u>\$ 775,140</u>	<u>26.26%</u>

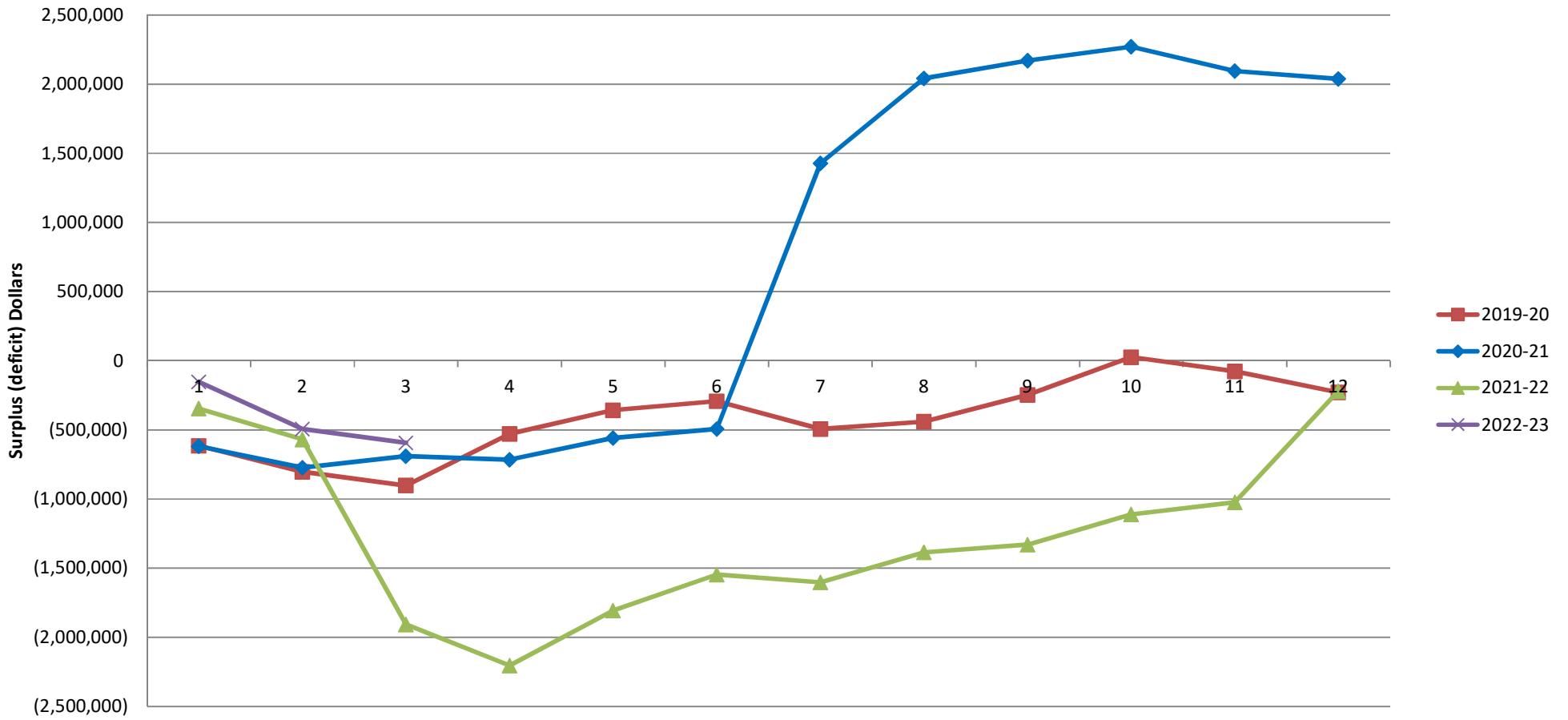
UA YTD Revenue



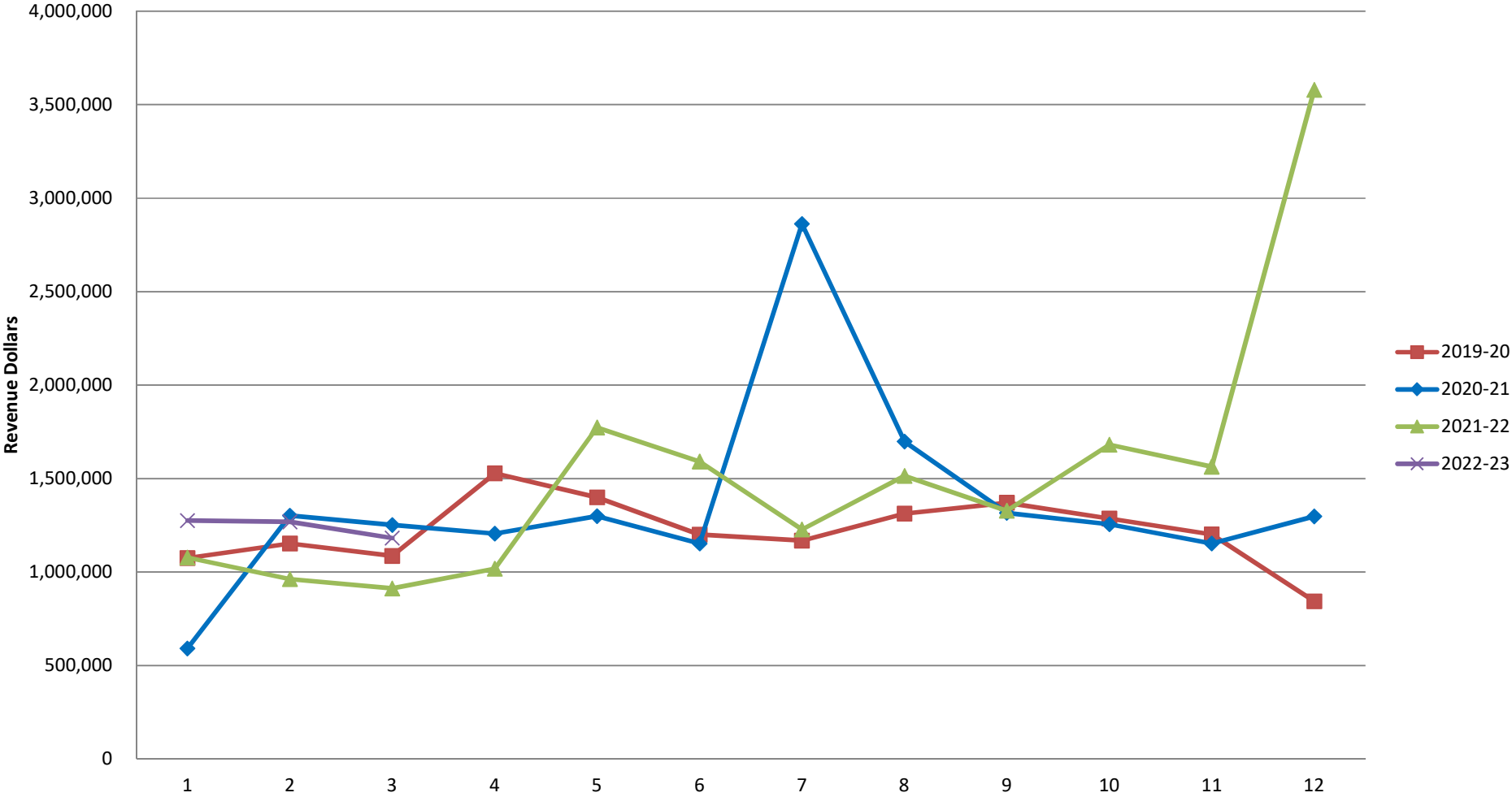
UA YTD Expense



UA YTD Surplus (Deficit)



UA Monthly Revenue



UA Monthly Expense

